

FOR IMMEDIATE RELEASE

**GLOBAL OIL AND NATURAL GAS REPORT
FEATURED AT
NATIONAL PETROLEUM COUNCIL MEETING**

WASHINGTON, D.C., July 6, 2007 – National Petroleum Council (NPC) Chair Lee R. Raymond announced today that the 117th meeting of the Council will be held on Wednesday, July 18, in Washington, D.C. The meeting will feature remarks by Samuel W. Bodman, the Secretary of Energy, as well as a summary presentation by the NPC Committee on Global Oil and Gas of the proposed final report concerning the future of oil and natural gas through 2030.

At Secretary Bodman's request, the Council has prepared a study on global energy. The report takes an integrated view of supply, demand, infrastructure, technology, and geopolitics, offering a comprehensive review of public and aggregated proprietary energy outlooks. Featuring in-depth analyses of technology trends and opportunities, the report offers policy options viewed through economic, security, and environmental perspectives. More than 350 expert participants, from diverse backgrounds and organizations, contributed to the report.

The NPC meeting will begin at 9 a.m. in Salons D and E of the JW Marriott Hotel, 1331 Pennsylvania Avenue, N.W., in Washington, D.C., and is open to the public. Persons interested in attending are requested to contact the NPC offices in advance to ensure adequate seating. A press conference will be held immediately following the meeting, and media reporters are invited to contact Carla Scali Byrd, the NPC's Information Coordinator, for details.

The NPC meeting will also be available by webcast, with details available beginning on July 16 on the NPC website: www.npc.org. Subject to the approval of the Council, the NPC report on global oil and natural gas will be available on this website following the Council meeting.

The NPC is a federal advisory committee to the Secretary of Energy. From 1946 until the implementation of the U.S. Department of Energy Organization Act of 1977, the NPC served as an advisory body to the Secretary of the Interior. The sole purpose of the Council is to advise, inform, and make recommendations to the Secretary of Energy, at his request, on matters relating to oil and natural gas or to the oil and natural gas industries.

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(EDITOR'S NOTE: If you would like to receive copies of the *National Petroleum Council News* by e-mail, please let us know.)